



CORPORATE SOCIAL RESPONSIBILITY

Vision & Mission: We rise by lifting others

We, at V.M. Salgaocar and Brother Pvt. Ltd., believe in aligning our priorities with those of our surrounding communities in order to address social issues wherever possible and ensure the sustainability of our operations.

While implementing various projects and programmes across various sectors, the focus is on capacity building, strengthening community values, education, and giving the community a sense of ownership.

We firmly believe that if there is no sense of caring there will never be a sense of community and that caring for the society, country and the planet is not philanthropy or generosity – it is the very way of doing sustainable business. We strive not only to make the lives of our communities better but strive for a better world.

Our vision is to co-create sustainable value by improving lives in pursuit of collective development and environmental sustainability, which is encompassed in all our CSR activities.

CSR BUDGET ALLOCATION

Average net Profit u/s 135(5): ₹3400.00 lakhs (approx.)

2% of Average net profit: ₹68.00 lakhs (approx.)

CSR Budget Outlay: ₹75.00 lakhs





CSR PLAN FOR THE YEAR 2023-24

PROJECT FOR TRAINING TO PROMOTE SPORTS

(Clause (vii) of Schedule VII of the Companies Act, 2013)

| | |
|--------------------------------|--|
| Budget for the Project: | Upto ₹40.00 Lakhs |
| Manner of execution: | Through Implementing Agency, Salgaocar Sports Club |
| Impact Assessment: | Not applicable |

Implementing Agency details:

Salgaocar Sports Club ('SSC') is a wholly-owned subsidiary of the Company, Registered under Section 8 of the Companies Act, 2013 (Licence No. 105095), bearing CSR Registration No. CSR00000830.

Brief description of the training activities carried out by SSC

SSC, owner of 'Salgaocar Football Club', is engaged in training and promotion of game of the football in the State of Goa.

SSC launched its 'Youth Development Programme' in the year 2003 with the objective of improving Goan Football by promoting local football talent at the grass-root level. Aiming at grooming players from a young age, training programs were introduced for children from the age of 10 years onwards.



SSC's Salgaocar Football Club has 3 Junior Teams, viz. U-10, U-13 and U-15, the players are trained to participate in tournaments organized by the Goa Football Association (GFA) and other Football Clubs, every year. SSC's success lays in its enormous contribution of players to the Goa State Team (sub-junior/junior/senior level), Indian National Team, I-League and ISL. To name a few, Movin Gauncar, Meldon Oliveira, Liston Colaco, Ronaldo Pereira, Sanson Pereira and Devendra Murgaonkar are from its recent list.



Modalities of Fund utilization:

Engagement of the professional trainers/experts, infrastructural facilities and support staff is the essence of quality sports training imparted by SSC. Thus, the CSR funds of the Company would be extended to SSC towards the following, including Taxes, if any:

- (a) Remuneration/payment to Licensed Coaches, Assistant Coaches, Physiotherapist and other training support staff;
- (b) Expenditure relating to the sports facilities, viz. sports materials, participation fees, repairs and maintenance of ground, etc.;
- (c) Player welfare expense, viz. travelling, refreshments, medical expense, insurance, etc.

Taking into consideration SSC's Estimated Budget for training activities for the year 2023-24 (amounting to ₹45.30 lakhs), for the purpose of monitoring timely disbursement of funds and its appropriate utilization, the Company's CSR funds, upto an extent of ₹40.00 lakhs, would be made available to SSC on quarterly basis, after brief review of previous quarter activities and with due regard to the fair estimate of expense for the quarter to which fund requirement relates.

MONITORING AND REPORTING MECHANISM:

The Board shall conduct periodic review of the Project, closely monitor the expenses and Project implementation. Mr. Adlear D Cruz, Manager - Administration, shall act as the Company's Nodal Officer for this CSR Project. Nodal Officer shall be responsible to keep the Board informed of all materials facts relating Project implementation, Training Sessions Schedules and/or constraints thereof, if any.

At the end of the year 2023-24, SSC shall provide a certified Expense Statement to the Company, supporting utilization of disbursed funds towards the training purpose.



FOR PROMOTION OF HEALTH CARE
(Clause (i) of Schedule VII of the Companies Act, 2013)

| | |
|---------------------------------------|--|
| Budget: | Upto ₹35.00 Lakhs |
| Manner of execution: | Direct |
| Impact Assessment: | Not applicable |
| CSR Activity to be undertaken: | Contribution of Capital Asset/s to the registered entity having charitable objects |

Brief description of the Entity identified for the CSR Activity:

Salgaocar Medical Research Centre, a society registered under the Societies Registration Act, 1860, bearing Registration No.RS/85/75, having its Office at Vasco da Gama – Goa ('SMRC'), is recognized Charitable Institution under Section 12A and Section 80G of the Income Tax Act, 1961 and a registered CSR Implementing Agency bearing Registration No. CSR00000058.

SMRC owns and runs 'V. M. Salgaocar Hospital', at Chicalim - Mormugao, South Goa. It is one of the largest Multi-Speciality Hospitals in Goa, with round the clock emergency services, a dialysis centre, 24 hours pharmacy and ambulance service. It also has two modern operation theatres and a well-equipped ICU, along with 120 beds.



CSR Initiative/Activity details:

The Company shall procure and contribute Capital Asset/s to SMRC, particularly, medical equipment, costing not more than ₹35.00 lakhs, for enhancement of the medical facility at their Hospital.



General:

The Board reserves right to alter this Annual Plan at any time during the year, as it may, in its reasoned opinion, deem fit.

APPROVED & ADOPTED WITH IMMEDIATE EFFECT

Sd/-

(Shivanand V. Salgaocar)

CHAIRMAN & MANAGING DIRECTOR

Date: 8th April, 2023

Place: Vasco da Gama - Goa